

Sub-Contractor Risk Transfer

Sub-Contractor Risk Transfer Requirements:

1. The insured must have a written, signed, executed and dated sub-contractor agreement* in place that includes the following requirements:
 - a. Sub-contractors must have:
 - i. General Liability insurance with the following minimum limits, unless the contract requires higher limits:
 1. \$1,000,000 Per Occurrence
 2. \$2,000,000 General Aggregate
 3. \$2,000,000 Products/Completed Operations Aggregate
 - ii. Workers Compensation insurance
 - b. Provisions in favor of the insured:
 - i. Hold Harmless and/or Indemnification
 - ii. Additional Insured status including completed operations and notice of cancellation
 - iii. Waiver of subrogation
 - iv. Primary and Non-contributory wording
2. Annual certificate(s) of insurance should be obtained from all subs.

*It is suggested that the contract be reviewed by an attorney.

When Sub-Contractor exposures exist, the appropriate Sub-Contracting class(es) must be added to the policy.

Rating is based on Total Cost which includes the cost of labor, materials and equipment furnished, used or delivered for use in the execution of the work.