

Lessors Risk

Lessors Risk coverage is designed for owners of commercial buildings, and Commercial Condominium Associations, offers the benefits of a comprehensive package of protection and the flexibility to meet the specific needs of the insured. This product is designed for buildings principally occupied by offices, retail, service and wholesale businesses.

Merchants offers two product solutions to fit the needs of your customers:

	<u>MAP® Businessowners</u>	<u>Commercial Package</u>
Total Insured Value	Up to \$6 million per location	Up to \$7 million per location* *Contact your underwriter for higher limits
Annual Rental Receipts	Up to \$5 million per location	Up to \$6 million per location
Commercial Condominium Associations	Ineligible	Eligible
Lease Agreements & Certificates of Insurance	All tenants must sign a lease agreement with “hold harmless” wording; certificates of insurance must be obtained annually, with the insured listed as “Additional Insured” under the tenant’s policy.	All tenants must sign a lease agreement with “hold harmless” wording; certificates of insurance must be obtained annually, with the insured listed as “Additional Insured” under the tenant’s policy.
Eligible Occupants	Most Retail, Service, and Office occupants.	Most Light Manufacturing, Mercantile, Service and Office occupants.
Refer to Company	Buildings older than 75 years Buildings taller than 4 stories	Buildings older than 75 years Buildings taller than 4 stories
Ineligible Occupancies	Indoor shopping malls Greater than 20% vacancy Habitational greater than 50% Manufacturing, Institutional and Industrial occupancies.	Indoor shopping malls Greater than 20% vacancy Habitational greater than 50% Institutional and Industrial occupancies.
Submissions	Quote and Issue Online	Submit ACORD to Underwriter
Building Owners Questionnaire	Included in BOP application	Required supplement to ACORD

Please contact your Merchants’ Commercial Lines Underwriter for more information.

Money saving discounts for:

- Protective devices for fire or burglar alarms
- Automatic sprinkler systems
- Multiple policies

