

## Payment Plans

### Full Term Policy (12 months)

Plan	Deposit	Installments (Schedule)	Commercial Policies (Eligible/Notes)	Personal Policies (Eligible/Notes)
Full (One)	100%	Not applicable	Any policy excluding MIGPay <sup>®</sup>	Any Policy  Personal Auto 6% discount
Quarterly	25%	25% due three, six and nine months from inception date of policy term	See note below <sup>1</sup>	Any Policy
Ten	20%	Nine monthly	See note below <sup>1</sup>	Any Policy
Twelve EFT Required	8.37%	Eleven monthly	See note below <sup>2</sup>	Any Policy  Personal Auto 2% discount
MIGPay Pay-As-You-Go  Workers' Compensation	0%	Billed by third party partner as payrolls are reported	Minimum Premium \$1,500  Excludes short term policies  Excludes certificate only policies	Not Applicable

Billing

### Short Term Policies (Less than 12 months)

Plan	Deposit	Installment (Schedule)	Commercial Policies (Eligible/Notes)	Personal Policies (Eligible/Notes)
Full (one)	100%	Not applicable	Any policy	Not Applicable
Two	60%	40% balance due 60 days from inception date of policy term	MAP <sup>®</sup> Contractors  Greater than or equal to 4 months	6 month Personal Auto
Three	40%	1 <sup>st</sup> 30% due 90 days from inception date of policy term  2 <sup>nd</sup> 30% due 180 days from inception date of policy term	Greater than or equal to 7 months	Not Applicable